

For Immediate Release

FAIRWINDS PLANNING TEAM SUBMITS NEIGHBOURHOOD PLANS FOR SCHOONER COVE AND THE LAKES DISTRICT TO THE REGIONAL DISTRICT OF NANAIMO

Nanose Bay, British Columbia – May 10, 2010: After a two-year comprehensive planning process, the Fairwinds Planning Team has submitted Neighbourhood Plans for Schooner Cove and the Lakes District to the Regional District of Nanaimo (RDN).

The Planning Team and landowner, in consultation with the Regional District, undertook a comprehensive public planning process directed at engaging and documenting local participation in the drafting of the Plans. “The resulting Neighbourhood Plans seek to implement the RDN’s Regional Growth Strategy and establish a more sustaining and complete community for Nanose Bay”, said Paul Fenske, Principal of Ekistics Town Planning, the lead planning and design consultants.

The Schooner Cove Neighbourhood Plan reflects the Regional Growth Strategy’s long-term vision for Schooner Cove, establishing a mixed-use waterfront village with an extensive and publicly-accessible waterfront. Commercial services (limited to approximately 30,000 sq.ft.) will focus on the daily needs of the community through the ongoing operation of a full-service marina as well as an expanded offering of neighbourhood shops and services, all set within a pedestrian-scaled village environment. The Schooner Cove neighbourhood will also expand local housing options by offering up to 395 condominium units in a range of types, all within short walking distance of the waterfront.

The Lakes District Neighbourhood Plan provides for the phased development of a sustainable neighbourhood with up to 1,675 homes in a diverse range of single-family and multi-family housing types – structured around a network of walking trails, neighbourhood commons, and regionally-significant parks. The Plan also provides for a Lakehouse Centre as a community focal point on Enos Lake, with parks within a 5-minute walk of each home, linked together by a pedestrian-friendly network of traffic-calmed streets, tree-lined pathways and forest trails.

“We are really pleased with the process so far. The vision is to create a vibrant new oceanfront village as the centerpiece to sustainable residential neighbourhoods that respect and protect environmentally sensitive areas. We look forward to seeing this vision advance through the approval process. Development would include a range of community benefits, and involve over \$2 billion in direct capital investment and spin-offs”, said Russell Tibbles, Vice President of Development & Operations for Bentall LP, which manages Fairwinds on behalf of the land owner, British Columbia Investment Management Corporation.

Copies of the Neighbourhood Plans and related information are available at www.schoonercovelakesdistrict.ca and also at the resource centre located on the landing at Fairwinds Centre.

ABOUT FAIRWINDS

The Fairwinds Community & Resort is central Vancouver Island’s premier master-planned, oceanfront community with over 700 homes and homesites developed to date. It includes the award-winning Les Furber designed 18-hole Fairwinds Golf Club, the 20,000 square foot Fairwinds Centre health club and the 360 berth Schooner Cove Marina. Its Bonnington Heights and Rockcliffe real estate projects are currently selling and its future developable lands include approximately 736 acres at the Lakes District and 12 acres at Schooner Cove. For more information on Fairwinds, visit www.fairwinds.ca.

For further information concerning this planning process, please contact:

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