



For Immediate Release

FAIRWINDS INITIATES PUBLIC CONSULTATION PROCESS FOR COMPREHENSIVE PLAN TO GUIDE FUTURE DEVELOPMENT

(NanOOSE Bay, British Columbia) – May 15, 2008: Fairwinds Real Estate Management Inc. hosted a public open house on Wednesday, May 14 in the Anchor Room at Schooner Cove. This was the first step in an extensive consultation process which will guide its team of professional planners in developing a comprehensive plan for the development of Fairwinds' remaining lands (known as "The Lakes District") and its properties at Schooner Cove.

Community residents, interest groups, government approval agencies and the general public were introduced to a series of display boards setting out the vision, and were given information about



site characteristics, guiding principles, and the planning process. Fairwinds' vision for the project was summarized by Russell Tibbles, Vice President of Development & Operations for Bentall Investment Management LP (which manages Fairwinds on behalf of its owner, British Columbia Investment Management Corporation). "At the Lakes District, our goal is to create a very special residential community in harmony with this area's dramatic landscape, its two lakes and its host of significant environmental features. At Schooner Cove, we envision a new seaside village that functions as a community hub and serves to unite the area's forested uplands with the ocean. Public access to the waterfront would blend with a vibrant mix of community-oriented retail shops, services and food & beverage establishments, as well as residential apartment homes. The experiences at Schooner Cove Village would appeal to a range of interests: from coffee at the bakery, to shopping at the general store, a beer at the pub after a day on the water, a stroll along the waterfront, a kayak paddle out to the islands or a special place to stop over for recreational boaters visiting the Schooner Cove Marina."

Fairwinds' goal is to build upon the Official Community Plan's vision with a comprehensive plan for a complete community, delivering sustainability and a high quality of life for residents. "We have the potential to create something truly remarkable and consultation with the public is the first step in a thoughtful planning process," said Tibbles. Fairwinds thanks all those who attended this open house and expects to next meet with the public in early autumn (with advance advertisement). Copies of the materials presented at this first open house are available at www.fairwinds.ca/futuredevelopment.



ABOUT FAIRWINDS

The Fairwinds Community & Resort is central Vancouver Island's premier master-planned, oceanfront community with over 700 homes and homesites. It includes the award-winning Les Furber designed 18-hole Fairwinds Golf Club, the 20,000 square foot Fairwinds Centre health club and members' facility and the 360 berth Schooner Cove Marina. For more information, visit www.fairwinds.ca.

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